



# Royal Insurance Coy

FIRE AND LIFE.

Largest Fire Office in the World.  
HASLEDEN & CO., Agents, Alexandria.  
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## PHENIX ASSURANCE COMPANY, LIMITED.

ESTABLISHED 1782;

HASLEDEN & CO., Agents, Alexandria.  
FRED. OTT & CO., Sub-Agents, Cairo

## HOTEL-CASINO SAN STEFANO.

IS NOW OPEN.

3604-30-9-5



## EASTERN EXCHANGE HOTEL, PORT SAID.

First Class Hotel.  
Modern in all respects.  
Fire-proof, Drawn to the Sea,  
Baths, Swimming Pools, English and French Billiards, Fresh and Salt Water Baths.

The Grand Summer Season is Egypt.  
Special terms to Cairo Residents and  
Guests, and facilities devised for enjoying the sun  
and sea bathing during the summer months.

DRAGOMAS IN HOTEL UNION MEET  
ALL TRAINS AND STEAMERS.

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## Hotel Beau-Rivage.

Ramleh-Alexandria.  
15 Minutes by carriage or "Palau" train from Mid-Point Station.

The most charming Residences in Egypt.

Private Garden, Swimming Pools, Tennis Courts.

Levally Garden, Lawn Tennis, Electric Light, Open Airs, Perfect sanitary arrangements.

Moderate Charges.—Special terms for Government Officers and Officers of the Army of Occupation.

352-17-1.906

G. BUNOKWEITZ, Proprietor.

## THE NATIONAL HOTEL, Cairo

OPENS 1st NOVEMBER, 1905.

One of the finest and most up-to-date Hotels in the Metropolis. Situated in Shari'a Soliman Pasha, the very centre of the healthiest and most fashionable quarter. Stands in its own grounds with garden and lawn tennis grounds at back. Over 350 rooms and 5 saloons. Magnificent lifts & manager. Handsome covered promenade verandah, 80 yards long. Highest class cuisine, electric light throughout, and lifts.

English comforts. Rooms and apartments at prices to suit every one.

For further particulars apply to

GENERAL MANAGER, Cairo.



N. SPATHIS

CAIRO & ALEXANDRIA.

N.B.—This Whisky is the same as supplied to the Red Cross Society, London, for use by the invalided troops and hospitals in South Africa, to the House of Lords and House of Commons.

## SPATHIS'S GRILL ROOM.

OLD BOURG-IV, ALEXANDRIA.

Greatly enlarged and improved. New Club.

Directed cooking. English specially catered for.

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## CHAMPAGNE GEORGE GOULET.

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## “AU DE ROUGE.”

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TEXTILE MANUFACTURES.

## LADIES' SUMMER STOCKINGS.

IN SPUN SILK at P.T. 20 per pair  
LINEN THREAD, in plain and lace  
open-work, in white, black, tan and  
metallic shades, to suit boots worn in  
Egypt, from P.T. 8 per pair.

Every pair is marked “Au De Rouge”  
which is a very fine and stainless  
material.

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## FOR THE VOYAGE TO EUROPE.

TRAVELLERS generally, but especially  
invalids and children, should not be without  
HOWIE'S STERILIZED MILK OR CREAM.  
It is invaluable. Address HOWIE & CO., Hygiene  
Dairy, Shoots Road, Cairo.

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## IND, COOPE & Co., Ltd.

BREWERS,  
BURTON-ON-TRENT AND ROMFORD.

## PALE ALE & DOUBLE STOUT, SPECIALY BREWED FOR EXPORT.

Agents:

MESSRS. JOHN ROSS & Co.,  
ALEXANDRIA & CAIRO.

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## THE PERFECTION OF QUALITY AND VALUE.—

In Sterling Silver,  
“Weelock” & Silver Plated Goods  
Provisions, Wines, Cigars,  
Grocery, Brushes,  
etc., &c.

at  
JOHN B. CAFFARI'S  
“ECONOMICAL STORES”  
CAIRO AND ALEXANDRIA

PRICE LIST ON APPLICATION. 16-11-304

## Siemens Schuckert Werke

CAIRO BRANCH

General Agent: Gustav Grob, E.E.  
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## ELECTRICAL MACHINES & MATERIALS.

KAHN EL NIL STREET,  
Opposite the BANK OF EGYPT

F.O.B. 364. Telephone 81.

PHASES OF THE MOON

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## THE PEACE TREATY.

## THE TSAR'S TELEGRAM.

## WAR STOPS JUST TOO SOON!

PORTSMOUTH (N.H.), September 3.  
It is expected that the treaty of peace will be signed on Monday.

The last disputed point has been arranged. Both parties agree not to fortify Saghalien or La Perouse Strait. (Reuters)

St. PETERSBURG, September 3.  
The Tsar telegraphed to General Lanishevsky on the 1st inst., and in notifying him of the conclusion of the negotiations, he says: "The Army is now prepared to inflict an important defeat on the enemy, but my duty to my conscience and the people commands me not to expose my army to fresh and endless horrors of war, for the sake of half a remote island."

TOKIO, September 3.  
The Mikado in replying to President Roosevelt's congratulations warmly thanks him for his unmitting efforts in the interests of peace and says that he gratefully appreciates the part taken by him in its establishment, which is so essential to the welfare of the Far East. (Reuters)

ADRIANOPEL, September 4.  
A fire has destroyed the Greek, Armenian, Bulgarian and Jewish quarters. There are several victims. (Reuters)

ADRIANOPEL, September 3.  
A fire has destroyed the Greek, Armenian, Bulgarian and Jewish quarters. (Reuters)

BOMB EXPLOSION AT BARCELONA.

BARCELONA, September 4.  
Two persons have been killed and 20 injured by the explosion of a bomb on a crowded promenade. (Reuters)

BARCELONA, September 3.  
A bomb burst on the promenade. (Reuters)

LYON, September 3.  
M. Combes, in a speech, advised the Government to maintain its foreign policy. (L.)

THE KHEDIVE.

PARIS, September 3.  
The Khedive has left for Vienna. (Reuters)

PARIS, September 2.  
H.H. the Khedive has left for Vienna. (H.)

LOCAL AND GENERAL.

NILE VALLEY SHARES.—The committee of the London Stock Exchange has fixed Sept. 13 as a special setting day in Nile Valley Co. Ltd. Limited. Further issues of 6,000 shares of £1 each fully paid, Nos. 30,001 to 36,000.

SAN STEFANO CASINO.—Saturday next is the occasion of the great night at the San Stefano when an orchestral concert will be given, and there will also be a display of fireworks. The fete commences at 9.30 p.m.

SUEZ CANAL.—13 vessels passed through the Suez Canal on the 31st ult., of which eleven were British, 1 German, 1 French. The day's receipts were fr. 432,554.33, making the total for the month of August fr. 9,489,079.27, from 370 ships.

CHOLERA IN EUROPE.—A communication has been made to the president of the Quarantine Board by the German Sanitary delegate that only one case of cholera has been notified at Hamburg, viz., that of a Russian immigrant who arrived on the 27th August and died on the 29th of the same month in the Hamburg Hospital. It also adds that the general sanitary condition of the port gives no cause for anxiety.

The Shah has arrived at Peterhof. He was met at the station by the Tsar, the Grand Duke, Count Lanski, and General Trepoff. (Reuters)

THE SHAH IN RUSSIA.

IMPRESSIVE RECEPTION.

St. PETERSBURG, September 2.

The Shah has arrived on the Russian frontier. The Empress and in company have been received by the Tsar, the Grand Duke, Count Lanski, and General Trepoff.

THE SHAH IN RUSSIA.

INTERNATIONAL CONTROL REJECTED.

CONSTANTINOPLE, September 2.  
The Porte rejects the scheme of the Ambassador for an international control of the finances of Macedonia, but the Powers will insist.

THE SPREAD OF CHOLERA.

BERLIN, September 2.  
There have been 43 cases of cholera, of which 17 were fatal, officially reported in Prussia.

THE HUNGARIAN POLICE have stopped the conveyance of Russian grain-grade to that city, on account of the reports that there is cholera in Russia. (Reuters)

BERLIN, September 2.  
Cholera has been notified on the Polish frontier. (Reuters)

HOME CRICKET.

LONDON, September 2.  
The Antwerp team beat England XI, 100 to 80, by one wicket. Essex beat Lancashire by 165 runs. The match at Blackpool between England XI and Lancashire was drawn. (E.)

## FRANCE AND MOROCCO.

THE ALGERIAN CHIEF.  
COMPLETE REPARATION  
DEMANDED.

PARIS, September 2.  
M. Saint René Taittinger has handed on Thursday an ultimatum demanding a complete reparation, and an apology in specified terms for the imprisonment of the Algerian. (Reuters)

TANGIER, September 2.  
M. Saint René Taittinger has handed an ultimatum to the Maghreb demanding a complete reparation. (Reuters)

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## SUGAR TRADE SENSATION.

## M. CRONIER'S TRAGIC SUICIDE.

(FROM OUR OWN CORRESPONDENT).

London, August 29.  
The European bourses and the London Stock Exchange were yesterday staggered by the sensational news of the sudden death of M. Cronier, the great sugar magnate. The effect was felt more especially on the Paris and Hamburg bourses, where the chief dealings in sugar take place.

M. Ernest Cronier, Ingenieur Principal de Fonte et Chariot, Officier de l'Academie des Mines, had, for many years, been connected with the sugar interests of Egypt and Egyptian finance. In 1892 he founded the Société Générale des Sucreries et de la Raffinerie d'Egypte in conjunction with Messieurs Soares, and at the time of his death he was president of the company. Not only was he president, but he was the ruling spirit of the concern. The interests of both the Say and Soares families came under the direct control of this very strong-willed man, who, like Laugard Dumoness in the Sixties and Bonaparte in the twentieth, dealt with all his companies as if they were branches of his own estate.

In 1894, he, in conjunction with Sir Ernest Cassel, Messieurs Soares and Cattaneo, purchased the Dairia Sanish estates from the Egyptian Government, and in 1902 he bought from the Dairia Sanish administration the various sugar factories for nearly £1,000,000 sterling. In order to carry on the financing of this operation the Dairia Sanish Sugar Corporation was founded with a total share and debenture capital of £1,578,000, and was the go-between of the Dairia Sanish and the Soares or Raffinerie Co.

The tragic suicide of M. Cronier (it appears he shot himself with a revolver) in a dwelling in the Rue de Lourmarin, Paris, caused a heavy fall in the sugar shares on the Paris bourse. The Say Company's stock fell from 590 francs to 580 francs, and that of the Soares Raffinerie d'Egypte from 150 francs to 107 francs; and although it is early yet to obtain accurate information, there seems to be an opinion that this tragic event will involve some form of re-organisation of the latter company. Dairia Sanish deferred shares have also reacted several points and leave off this afternoon at 178.

MOULDED ST. GEORGE.

(FROM OUR MUSSET-AL-KAMI CORRESPONDENT).

The Mould of St. George (it appears he shot himself with a revolver) in a dwelling in the Rue de Lourmarin, Paris, caused a heavy fall in the sugar shares on the Paris bourse, and the Say Company's stock fell from 590 francs to 580 francs, and that of the Soares Raffinerie d'Egypte from 150 francs to 107 francs; and although it is early yet to obtain accurate information, there seems to be an opinion that this tragic event will involve some form of re-organisation of the latter company. Dairia Sanish deferred shares have also reacted several points and leave off this afternoon at 178.

NEW TELEPHONE LINES.

The Government has decided upon gradually extending the telephone system throughout all the provinces and bringing the villages in the different districts into direct communication with the capitals, and through these with the mairies, with the view of the more effective prevention and repression of crime.

The Ministry of Public Works has, on behalf of the Ministry of the Interior, undertaken the creation of new lines in 81 villages in the mairies of Toukh, 27 villages in the mairies of Kaliou, and 4 villages in the Sambellawen mairies, Dakahliyah moudiriah. As before, these new lines are to be carried by the telephone company.

ESBEKIKH GARDENS THEATRE.

The French theatrical troupe, known as the Louis Gardet Opera Company, arrive here on Tuesday by the Messageries steamer from Marseilles, and will begin a series of performances extending over two months, on Thursday next, at the above theatre. This is the third season the troupe has visited Cairo, where, on previous occasions they were great favorites.

ESBEKIKH GARDENS.

By kind permission of Lt.-Col. C. J. Markham and officers, the band of the 1st Batt. King's Royal Rifles will perform the following programme of music at the Esbekikh Gardens on Tuesday evening, commencing at 9 o'clock.

1. March.—"Purcell's First" —Dame.  
2. Overture.—"Wingfield's" —Waggon.  
3. Selection.—"The Queen's" —Kosciusko.  
4. Selection.—"The Godmother" —Sullivan.  
5. Dance.—"Dance of the Hours" —Greville.  
6. Dance.—"Ovaltine" —Vestris.  
7. Selection.—"The Queen's" —Greville.  
8. Selection.—"Hawkins" —Moyse.  
9. Selection.—"March" —Sullivan.

10. Selection.—"The Queen's" —Sullivan.

11. Selection.—"The Queen's" —Sullivan.

12. Selection.—"The Queen's" —Sullivan.

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135. Selection.—"The Queen's" —Sullivan.

SUCERERIES ET RAFFINERIE  
D'EGYPTE

## LA SITUATION

La situation générale au 31 Octobre 1904 était la suivante:

## Passif

Capital	fr. 22,000,000.
Obligations	11,372,400.
Réserves	8,465,410.
Effets à payer	151,092.
Comptes créditeurs	12,810,333.
Profits et parts	2,086,482.
Fonds de Roulement	7,961,162.
Amortissement	1,915,145.
Delta Suez Sugar corporative Limited	39,455,640.
Total	116,459,891.

## Actif

Usines, installations, immobiliers siège Social etc.	fr. 57,171,088.
Primes de remboursement pour les obligations	4,959,791.
Expenses et effets à recevoir	518,476.
Succès, chèques etc.	11,939,389.
Comptes courants.	
Comptes courants.	
Avances à la culture.	
Contrats de cannes et dépendances prochaines campagne	13,341,058.
Usines ex-Delta	38,551,324.
Total	116,459,891.

## DECES

Ce matin par la paquebot Cleopatra du Lloyd Autrichien est arrivé M. M. Marciello Schilizzi qui se va malheureux de perdre son père, Georges Schilizzi, décédé à Lanzanne le 15 août dernier. Ses oncles et tantes, accompagnés du Dépêche du Suprême Conseil du Rite Ecclésiastique, Joseph Sakakini Bey, non marié, le reçoivent à bord. M. Sakakini Bey lui a transmis les sentiments de condoléances du Suprême Conseil et des Forces Municipales de la Vallée et spécialement des Athéniens "Ilias" du Caire et "Alexandre le Grand" d'Alexandrie.

La famille Schilizzi figure parmi les plus anciennes et les plus estimées d'Egypte; le défunt était particulièrement cher à tous ceux qui l'ont connu.

Nous adressons à la famille dévouée et un particulaire à sa fille ci-dessous frappés dans les plus tendres affections nos plus sincères sentiments de condoléances.

## BULLETIN DE LA BOURSE

(Aujourd'hui à midi et demie)

La Banque Nationale est en reprise de 27 5/8 à 27 11/16 et les actions Crédit Foncier de 816 à 820.

On achète à l'Agroïde à 14 1/8, c'est-à-dire au même prix qu'hier.

De nombreuses transactions ont eu lieu au Bourse, dont le prix monte à 1 1/4.

Par contre, la Daira, débüté le 27 7/8 à 27 13/16, la Nungowich de 10 7/16 à 10 15/16, les Eaux du Caire de 1175 à 1165 et les Dividendes Tramways de 335 à 330.

Total 116,459,891.

Les bénéfices de l'exercice 1903-1904 ont été de 8 millions de fr. environ sur lesquels il a été versé au million et demi pour la service des obligations, frs. 311,000 pour droits d'octroi sur les sacres raffinés, frs. 355,000 pour intérêts d'avances, frs. 414,147 pour droits des tiroirs, frs. 517,850 pour frais généraux d'administration, frs. 15,000 pour intérêts des nouvelles actions, frs. 4,300,850 pour deux semestriels des usines ex-Delta. Le solde créditeur, soit frs. 2,089,418, a permis de distribuer un dividende de 3 % aux actions et frs. 5,30 par part de fondation.

Malheureusement, depuis la publication de ce bilan, le capital (en actions et obligations) a subi, par deux progressions successives une augmentation de 35 millions de francs.

Siens que les comptes furent arrêtés le 31 octobre dernier, nous ne trouvons dans le bilan aucun trace des 15 millions souvenus le 22 octobre 1904, à l'émission de 100,000 actions, à frs. 150 l'une, alors qu'ils devaient être débité à l'ordre de la Société. Les Profits et Pertes nous voyent figurer pour ces actions 9 jours d'intérêts à fin 15,000 francs.

Le rapport du Conseil d'Administration nous parle cependant de cette émission, mais pour nous dire seulement qu'il a été gracieux à la Société Générale, un plaisir succéder.

Le même rapport indique que 40,000 obligations émises ont été remboursées des actionnaires devant aussi d'être placées, grâce toujours au préavis concours de la Société Générale.

Le capital de cette émission d'obligations qui devait servir au rachat ou au remboursement anticipé des "Métaboles" de la Daira Suez Corporation est de 80 millions.

Il s'agit maintenant de savoir, et c'est là le point capital, quel a été l'emploi du produit des deux émissions, en autres termes, ce qu'on a fait des 35 millions de francs au moins, versés par les souscripteurs dans les caisses de la Société Générale à Paris. A-t-on remboursé la "Suez Corporation"?

Il est permis d'en douter, cette société ayant avisé les porteurs des débentures qu'ils ne seraient remboursés qu'en novembre prochain! Pourquoi donc avoir inutilement avancé de 10 mois l'émission de tant de millions qui coûtent à la Société un intérêt de 4 %?

Heureusement pour les actionnaires que ces millions sont entre les mains de la Société Générale qui les gardera intactes, nous n'en doutons pas. M. Dorion, directeur de cette banque, a, en raison même qu'administrateur des Sociétés et Raffinerie d'Egypte, s'indigne pas, en effet, que la somme dépensée chez lui est exclusivement destinée à une récente délibération des actionnaires, une récente élection à l'Assemblée Générale Extraordinaire, à être versée à la "Suez Corporation" de Sir Ernest Cassier pour le rachat anticipé des actions de l'ex-Delta.

Mais si on peut être tranquille de ce côté, il n'est pas de même au sujet des 15 million d'actions qui ne peuvent manquer de causer une certaine inquiétude. Il est à peu près certain qu'une partie de ces millions ont émigré en Egypte, soit pour alléger les comptes courants étrangers, soit pour augmenter la puissance de travail de la Raffinerie à Hawaï, qui ne marche actuellement que sur le pied annuel de 60,000 tonnes, soit aussi pour prendre une plus large part dans l'Ibrahimieh Ploonghing Co., mais qu'il n'y ait rien de reste?

La principale raison pour laquelle le Conseil demandait une augmentation de capital social (actions), tout en regrettant de ne pouvoir laisser aux souscripteurs de la première heure la bonté exclusive d'acquérir des actions des affaires était précisément la création de voies nouvelles et l'augmentation du matériel roulant, construction et augmentation, ajoutait le Conseil, nécessaires à l'extension du régime d'irrigation à des surfaces considérables de terrains très propres à la culture de la canne, et dans lesquelles les usines de la Société trouveraient un approvisionnement en proportion avec l'accroissement de leur force de production.

Or, depuis le 22 Octobre 1904 jusqu'à maintenant on n'a rien fait de semblable; il n'y a ni augmentation de séries de matériel ni construction de nouvelles voies. Ainsi les usines de la Société ne sont pas en mesure d'accroître l'économie d'exploitation qu'il se prépare dans les hausses de l'Ibrahimieh et de Beni Souef et qui sont évaluées à plus de 300,000 francs.

Il n'est pas besoin de se déranger, de gérer, de chercher pour les membres de la commission d'Administration. Nous allons vous conseiller d'ouvrir des négociations avec les difficultés de l'heure présente.

A.H.

## BOURSE KHEVIVALE

## CONTRATES

Fluctuations de 9h.30 à 1h. p.m.

Cotations F.G.F.B.

Dans la matinée: prix plus haut pour nov. 14 11/16 à —; plus bas pour nov. 14 9/16 à —.

Graines de coton

Dans la matinée: pris plus haut pour nov.-dès-janv. P.T. 59 20/40 à —; plus bas pour nov.-dès-janv. 59 7/16 à —.

Remarques

(De midi à 1h. p.m.)

Coton. — Au sortir de la matinée a recouvré le gain et connu, par-dessus le

malheur, l'avant-bonne de Liverpool n'est pas revenue satisfaisante, la clôture a fin par avoir lieu en récession marquée.

Le lendemain reste pour la bourse.

Graines de coton. — Où est, plus faible, ce qui a fait reculer les 3 mois en arrière.

Prix. — Marché bas.

Bourse Khédiviale, le 2 septembre 1905.

## COTONS

copie de la dépêche  
DU ALEXANDRIAN GENERAL PROPOS  
ASSOCIATION  
à la  
LIVRETON COTTON ASSOCIATION

(Cours pratiqués ce jour à la Bourse Khédiviale à 11h. 15 a.m.)

Tel. 14 19/33 Liverton Novembre

— 14 19/33 Janvier

— 14 23/33 Mars

Marché fermé

Arrivages d'huile et de coton, à Minet-el-Maoul, caisses 1984

(Cours pratiqués ce jour à la Bourse Khédiviale à 15h. 45 p.m.)

Tel. 14 21/33 Liverton Novembre

— 14 21/33 Janvier

— 14 25/33 Mars

Marché fermé

Arrivages d'huile et de coton, à Minet-el-Maoul, caisses 1984

(Cours pratiqués ce jour à la Bourse Khédiviale à 16h. 30 a.m.)

Tel. 14 21/33 Liverton Novembre

— 14 21/33 Janvier

— 14 25/33 Mars

Marché fermé

Arrivages d'huile et de coton, à Minet-el-Maoul, caisses 1984

(Cours pratiqués ce jour à la Bourse Khédiviale à 17h. 55 a.m.)

Cours de la Bourse de Minet-el-Maoul

Cotations F.G.F.B.

Novembre — Clos du marché du 2 sept. à

Janvier — —

Mars — —

Marché fermé

Arrivages de coton. — Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, centaines 4,150

Arrivages de coton. — Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, centaines 19,356

Arrivages de coton. — Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, centaines 8,444

Cours actuels ce jour à la Bourse Khédiviale

— 14 21/33 Liverton Novembre

— 14 21/33 Janvier

— 14 25/33 Mars

Marché fermé

Arrivages de coton. — Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, centaines 8,444

Cours actuels ce jour à la Bourse Khédiviale

— 14 21/33 Liverton Novembre

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Cours actuels ce jour à la Bourse Khédiviale

— 14 21/33 Liverton Novembre

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## REUTER'S TELEGRAMS

## CLOSING REPORTS

RESUME DU LA SITUATION COTONNIERE		
AU 1er Septembre		
AMERIQUE:	1903	1904
Rosettes aux ports	60,000	78,000
Semaine	10,386,000	7,367,000
Rec. du 1er Sept.		
Export. Angleterre	40,000	28,000
Semaine	4,127,000	2,590,000
Export. Continent	40,000	15,000
Semaine	4,606,000	3,380,000
du 1er Sept.		
Prix par la flûte		
Etats-Unis	4,820,000	4,145,000
Stocks port	320,000	104,000
Insight Semaine	139,000	60,000
du 1 Sept.		
Osons. Mondiale	13,683,000	10,314,000
Amer. Semaine	128,000	—
Générale Mondiale	12,679,000	10,903,000
Amer. du 1 Sept.	1,544,000	471,000
Vise. supply and		
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Agent in Cairo: M. A. FATTUCCI.		
Agent in Khartoum: RIETI & BERTELLI.		

## CHATWOOD'S SALES IN SPAIN

SALES FOR SPAIN'S ECONOMY		
AU 1er Septembre		
AMERIQUE:	1903	1904
Balles	Balles	Balles
Semaine	60,000	78,000
Rec. du 1er Sept.	10,386,000	7,367,000
Export. Angleterre	40,000	28,000
Semaine	4,127,000	2,590,000
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